

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 29, 2004
Maturity Date: July 29, 2004
CUSIP Number: 912795QV6

High Rate: 0.970% Investment Rate 1/: 0.985% Price: 99.755

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 94.24%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,418,991	\$ 15,136,772
Noncompetitive	1,355,686	1,355,686
FIMA (noncompetitive)	507,600	507,600
SUBTOTAL	33,282,277	17,000,058 2/
Federal Reserve	6,524,810	6,524,810
TOTAL	\$ 39,807,087	\$ 23,524,868

Median rate 0.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,282,277 / 17,000,058 = 1.96

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,113,595,000